

Government of the District of Columbia
Department of Insurance, Securities and Banking



IN THE MATTER OF:

ADMINISTRATIVE ORDER NO. 04-01

Steven A. Rosen Co. et al.

On March 9, 2004, the D.C. Superior Court issued a judgment (District of Columbia v. Steven Rosen Co., et al., Civil Action No. 02-5498) against Steven A. Rosen Company, a public adjuster doing business in the District of Columbia and Maryland, CW Restoration, a home improvement company, and William Suter, the principal of the companies. The suit was brought by the District of Columbia Government for restitution, civil penalties, attorneys' fees and permanent injunction.

The court granted judgment on all issues for the District and awarded more than \$2 million in restitution and damages.

The ruling of the Superior Court stated in pertinent part:

“Any and all insurance companies holding policies for District of Columbia consumers who, prior to the date of this Order, contracted with Defendants to adjust their insurance claims, are hereby authorized to release any remaining funds on any such outstanding claim without naming any Defendant as a payee on the check.”

Your company may owe policy proceeds to claimants that have been withheld pending resolution of this case. A page from a subpoena issued in this case is attached that lists your company and the names and addresses of your insureds who, to the best of our knowledge and belief, were represented by the Steven A. Rosen Company.

This may not be a complete list, and your company may have other District of Columbia policyholders who have suffered losses that were adjusted by the Steven A. Rosen Company.

THEREFORE, IT IS HEREBY ORDERED:

THAT all insurers in possession of monies owed to insureds where the Steven A. Rosen Company acted as the public adjuster are directed to promptly release the money directly to the insureds without naming William Suter, Steven A. Rosen Company, or CW Restoration as payees on the checks, and it is

FURTHER ORDERED THAT all insurers shall provide the Department with a report describing how the claim for each person has been resolved, and the steps taken to identify any other policyholders in similar circumstances, the amount of money paid to each policyholder, and the date of the distribution, and it is

FURTHER ORDERED THAT the first report required by this Order shall be submitted to the Department to the attention of Ms. Florence Thomas, Insurance Operations Specialist Manager, not later than 30 days from the date of this Order, and it is

FURTHER ORDERED THAT monthly reports shall be filed until all outstanding claims have been paid.

IN WITNESS WHEREOF I have hereunto set my hand and caused the seal of the Department of Insurance, Securities and Banking to be affixed as of the 11th day of March, 2004.

Lawrence H. Mirel
Commissioner